

**FINANCE COMMITTEE**  
**July 10, 2019**

The monthly Finance Committee meeting was held on Wednesday, June 12, 2019 at 6:00 p.m. The meeting was held at the McDonough County Courthouse, 3<sup>rd</sup> Floor Law Library. Committee members present were Chairman Travis Hiel, Vice Chairman Scott Schwerer, Larry Aurelio, Rod McGrew, Trevor Toland and Mike Cox. Member Letha Clark was absent. Others in attendance included County Chairman George Dixon and County Clerk Gretchen DeJaynes.

Chairman Hiel called the meeting to order at 6:00 p.m.

**Review & Approval of May 9, 2019 Minutes**

Member McGrew moved with a second by Member Toland to approve the minutes of June 12, 2019 as submitted. Motion carried on a voice vote.

**MCPT Report Review & Approval**

The monthly report for June 2019 from McDonough County Public Transportation was reviewed. Member Aurelio moved with a second by Member McGrew to approve the May 2019 MCPT report in the amount of \$1,356.50. Motion carried on a voice vote.

**Bushnell Senior Meals Report Review & Approval**

The monthly report for June 2019 from the YMCA for transportation of senior meals in Bushnell was reviewed. Member Aurelio moved with a second by Member Schwerer to approve the June 2019 YMCA report in the amount of \$775.41. Motion carried on a voice vote.

**Coroner Report**

The monthly Coroner Report was received and filed.

**Monthly Financial Reports**

The monthly Financial Reports were received and filed.

**Transfer of Funds**

Motion made by Member Schwerer to repay a loan from IMRF to repay Liability, with a second by Member Aurelio. In Fiscal year 2012 IMRF Fund borrowed a total of \$300,000.00 from Liability Insurance Fund. \$100,000.00 on 3/28/2012, \$100,000.00 on 4/27/2012 and \$100,000.00 on 6/12/2012. During the Fiscal year 2018 Audit it was found that only \$200,000.00 was paid back to Liability Insurance Fund. Therefore at this time \$100,000.00 is still owed to Liability Insurance Fund. The funds have been, and are still available in IMRF Fund to pay back Liability Insurance Fund. Motion carried on a voice vote.

**Warrants Issued in Vacation**

Member Aurelio moved with a second by Member Schwerer to approve the Warrants Issued in Vacation. Motion carried on a voice vote.

**Payment for Dayton v. Pledge Case No. 2006-L-9**

Chairman Hiel discussed where to take the money from to pay plaintiff. Liability Insurance has a balance of around \$975,000.00. Chairman Hiel would like to take \$600,000.00 out of the Unrestricted Insurance Reserve Fund, the other \$400,000.00 out of the Liability Insurance Fund. The county has the ability to bond for around \$1,700,000.00 on a 10 year bond schedule. Chairman Hiel would like to have the Bond Company come to August Board meeting to discuss. Member Toland moved to transfer \$600,000.00 from Unrestricted Insurance Account to the Liability Insurance Fund, with a second from Member McGrew. Motion carried on a voice vote.

**Approval of Claims**

Member Schwerer motioned to approve June claims, Member Aurelio second. Motion carried on a voice vote.

**Other**

County Board Chairman Dixon reminded the committee of the Employee Appreciation Dinner on Friday.

**Adjourn**

Member Aurelio moved with a second by Member Toland that the meeting be adjourned. Motion carried on a voice vote. With no further business to discuss the meeting was adjourned at 6:57 p.m.