

FINANCE COMMITTEE
October 12, 2016

The monthly Finance Committee meeting was held on Wednesday, October 12, 2016 at 6:00 p.m. The meeting was held at the McDonough County Courthouse, 3rd Floor Law Library. Committee members present were Vice Chairman Clarke Kelso, Larry Aurelio, Tony Coniglio, George Dixon, Travis Hiel and County Board Chairman Scott Schwerer. Member Alice Henry was absent. Other persons present were Patrick Stout, County Clerk Gretchen DeJaynes, Randy Pickering, Keith Krohe and committee secretary Beth Crossett.

Vice Chairman Kelso called the meeting to order at 6:00 p.m.

Review & Approval of September 15, 2016 Minutes

Member Aurelio moved with second by Member Coniglio to approve the minutes of September 15, 2016 as submitted. Motion carried on a voice vote.

Insurance Update

Keith Krohe reviewed the YTD (10 months) plan numbers. Plan costs are up \$ 334,402.00 over same period last year. The VSP renewal was reviewed. The current plan renewal was up from \$ 4.86 to \$5.35/Single and \$ 10.44 to \$ 11.51/Family. An alternate VSP coverage was discussed at an even higher cost \$6.34/Single and \$13.63/Family. Following discussion, the VSP coverage will remain the same.

The reinsurance renewal options were reviewed. The deductible, aggregate deductible and aggregate specific were discussed. Only one non-Symetra quote was competitive but still higher than Symetra options. Funding options were reviewed. The 5% employee/2.5% dependent and 3% employee/1.5% dependent funding options were discussed. Discussion was held on just increasing dependent premium, pros & cons of a premium increase and pros & cons of no change in premium.

Member Hiel moved with second by Member Coniglio to recommend to the full Board Symetra Renewal Option D-No specific rate increase (\$4.85, \$86.95, and \$203.65), \$85,000.00 deductible, \$1,931,250.00 aggregate deductible and \$30,000.00 aggregate specific. Motion carried on a voice vote.

Member Hiel moved with second by Member Aurelio to recommend to the full Board funding the FY 2017 McDonough County Health Plan at the same level as FY 2016. Motion carried on a voice vote.

The Health Plan will have at least a year of funding in reserve with this plan.

The Consulting, Brokerage and TPA Contracts expire 11-30-16. New Agreements were presented. The Pickering Insurance Services Contract for Employee Benefit Brokerage Services would remain the same and extending the contract to 11-30-18. The Crossroads Consulting & Brokerage Inc. Consulting Agreement would remain the same with an addition of \$ 500.00 one-time fee for each ACP enrollment and extend to 11-30-18. The Mutual Medical TPA Agreement would increase the monthly fee per member to \$ 21.00 (\$ 1.00 per member increase) and would extend to 11-30-18. Following discussion, Member Aurelio moved with second by Member Dixon to pass to the full Board the Pickering Insurance Services, Crossroads Consulting & Brokerage Inc. and Mutual Medical TPA renewal contracts. Motion carried on a voice vote.

FY 2017 Budget

County Clerk Gretchen DeJaynes presented levy numbers to the committee. With only a .7% P-tell limit and a small amount of new property value, there isn't much additional tax revenue. She explained that the corporate fund is in a separate tax unit and all special use funds are the same tax unit. She also

presented numbers allowing the maximum rates and letting P-tell hit. With the levy numbers, Beth will finish putting things in the Budget Document and the committee will meet on Monday, October 24th at 6:00 p.m. to finalize numbers before it goes on display.

MCPT Report Review & Approval

The monthly request for September 2016 from McDonough County Public Transportation was reviewed. Member Aurelio moved with second by Member Hiel to approve the September 2016 MCPT report in the amount of \$ 2,343.00. Motion carried on a voice vote.

Bushnell Senior Meals Report Review & Approval

The monthly report for September 2016 from the YMCA for transportation of senior meals in Bushnell was reviewed. Member Aurelio moved with second by Member Coniglio to approve the September 2016 YMCA report in the amount of \$ 559.08. Motion carried on a voice vote.

Coroner Report

The monthly report for September 2016 from Coroner Jameson was reviewed.

Monthly Financial Reports

The monthly financial reports were reviewed.

Transfer of Funds

No transfers.

Transfer to Insurance Clearing

Member Coniglio moved with second by Member Aurelio to move \$ 150,000.00 from Insurance Clearing to Mutual Medical to pay claims when necessary. Motion carried on a voice vote.

Approval of Claims

Member Hiel moved with second by Member Aurelio to approve the claims as submitted. Motion carried on a voice vote.

Warrants Issued in Vacation

Member Aurelio moved with second by Member Dixon to approve the Warrants Issued in Vacation. Motion carried on a voice vote.

Other

Member Coniglio moved with a second by Member Aurelio that the meeting be adjourned. Motion carried on a voice vote. With no further business to discuss the meeting was adjourned at 7:26 p.m.